

Cropland Cash Rental Rates & Custom Operations in Nebraska for 2021

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Presentation Overview

- Nebraska Farm Real Estate Survey & Report
 - Cropland rental rates & annual changes
- USDA-NASS Cash Rental Rates
- Custom Rates Survey
 - Trends in custom operations across Nebraska

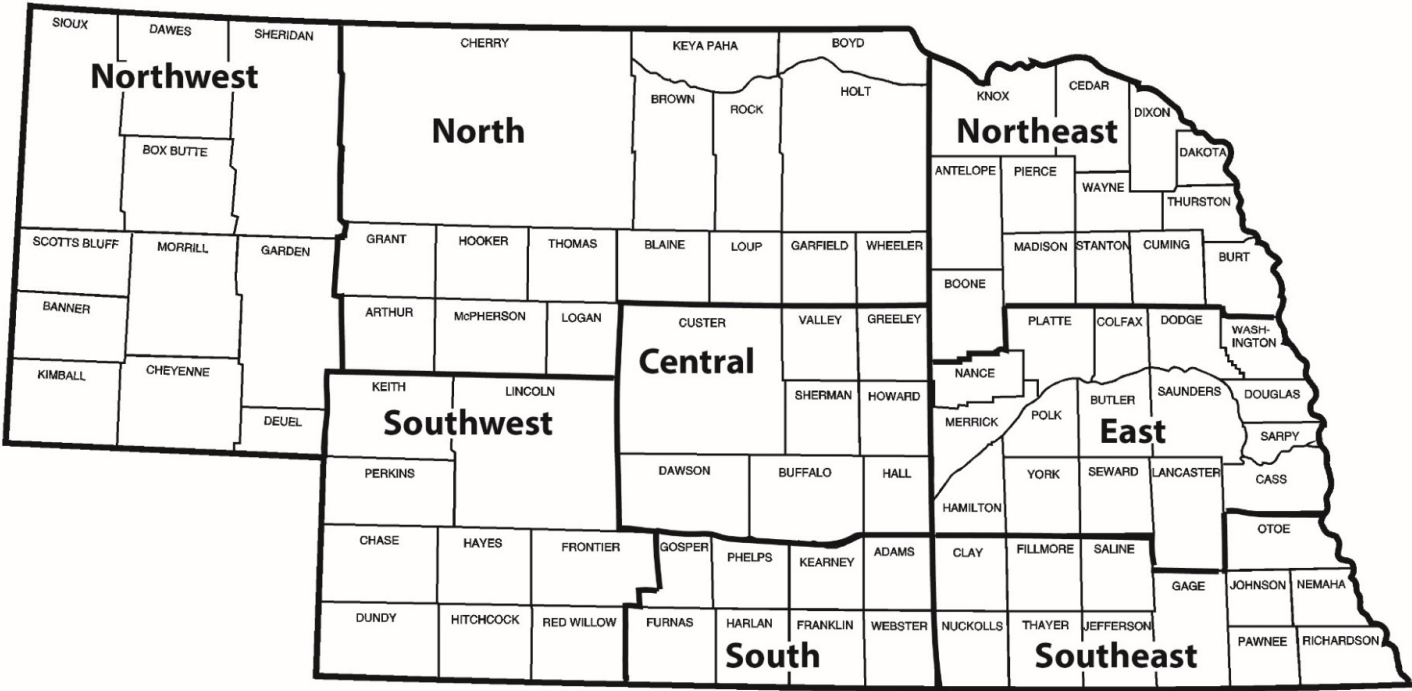
Nebraska Farm Real Estate Survey

- Annual survey conducted since 1978 of Nebraska agricultural appraisers, professional farm managers, and bankers engaged in the land industry.
 - Preliminary results for land values and rental rates published the second week of March.
 - Full report published in June.
- Nebraska Farm Real Estate website full access to these resources:
<http://agecon.unl.edu/realestate>

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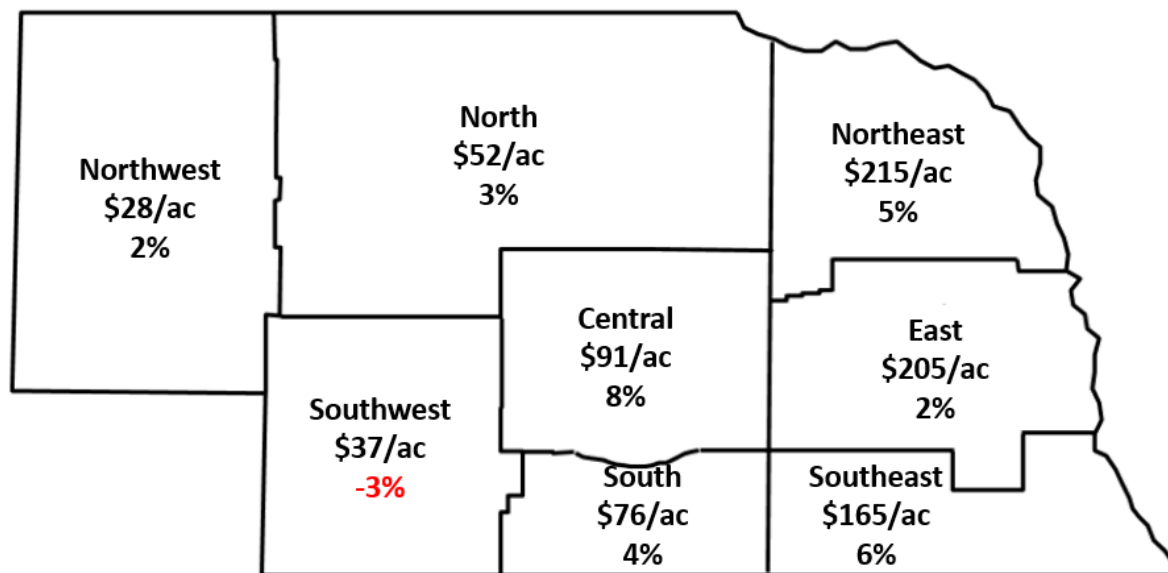


Nebraska Agricultural Statistics Districts



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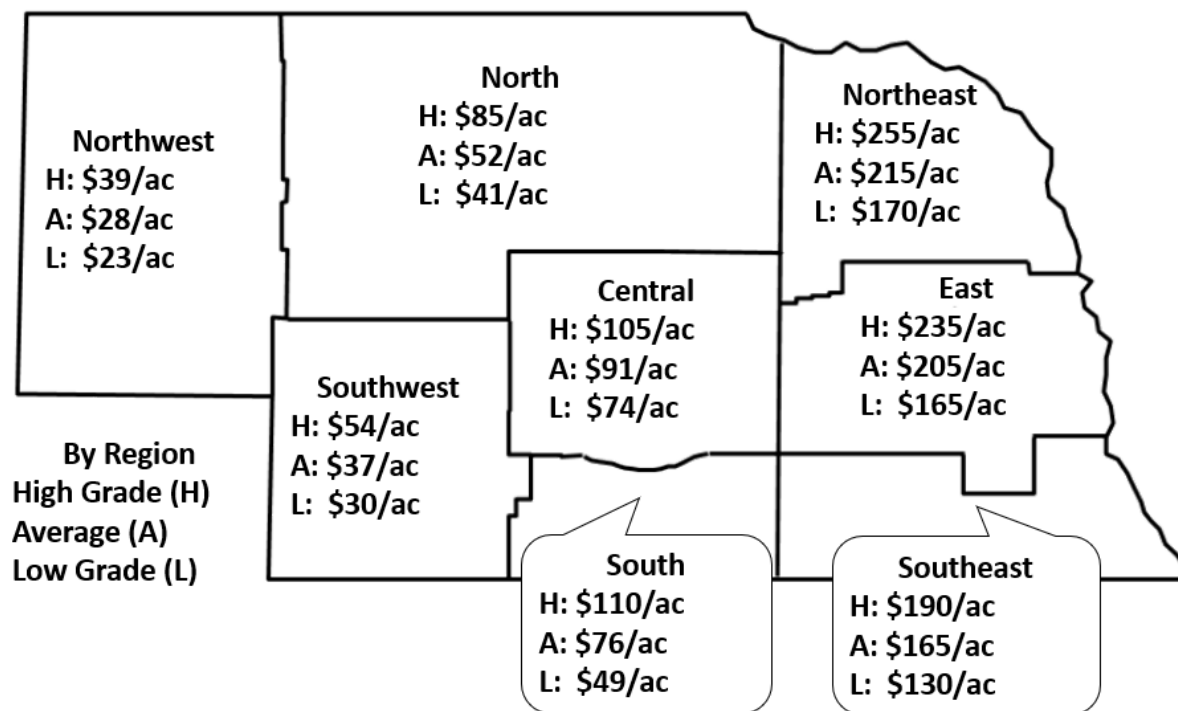
Dryland Cropland Rental Rate Ranges – 2020 Season



Source: Nebraska Farm Real Estate Market Development Survey, 2020.

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Dryland Cropland Average Rental Rates – 2020 Season



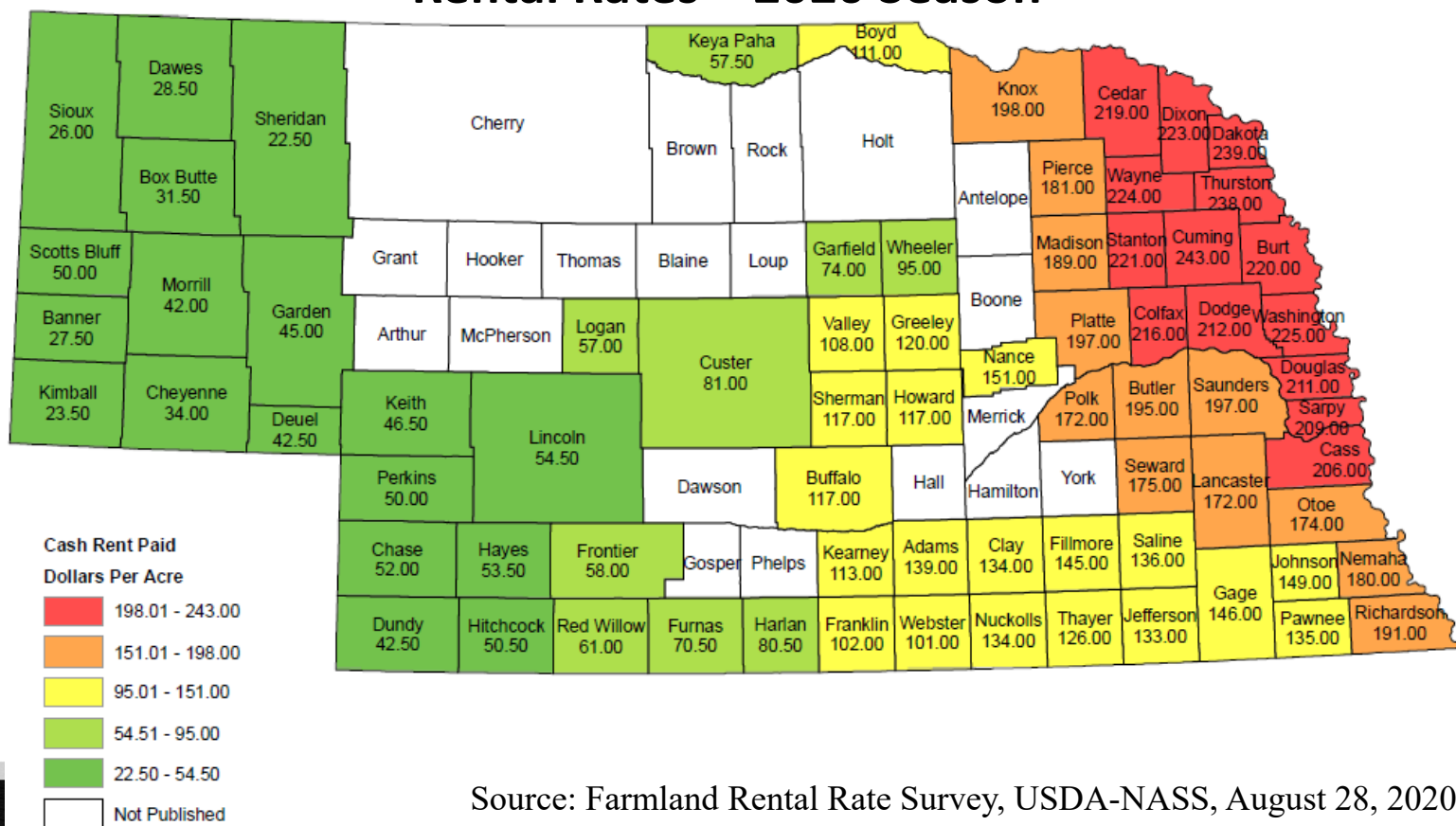
Source: Nebraska Farm Real Estate Market Development Survey, 2020.

USDA-National Agricultural Statistics Service Cash Rent Survey

- Biennial survey conducted by the USDA-National Agricultural Statistics Service (NASS) of farmers and ranchers
 - Survey starts in late-winter and conducted through mid-summer of odd-numbered years (some even-number years as well)
 - Analysis published around the second week of September
- Nebraska county estimates in addition to other resources may be found at:
www.nass.usda.gov/Statistics_by_State/Nebraska/Publications/County_Estimates/

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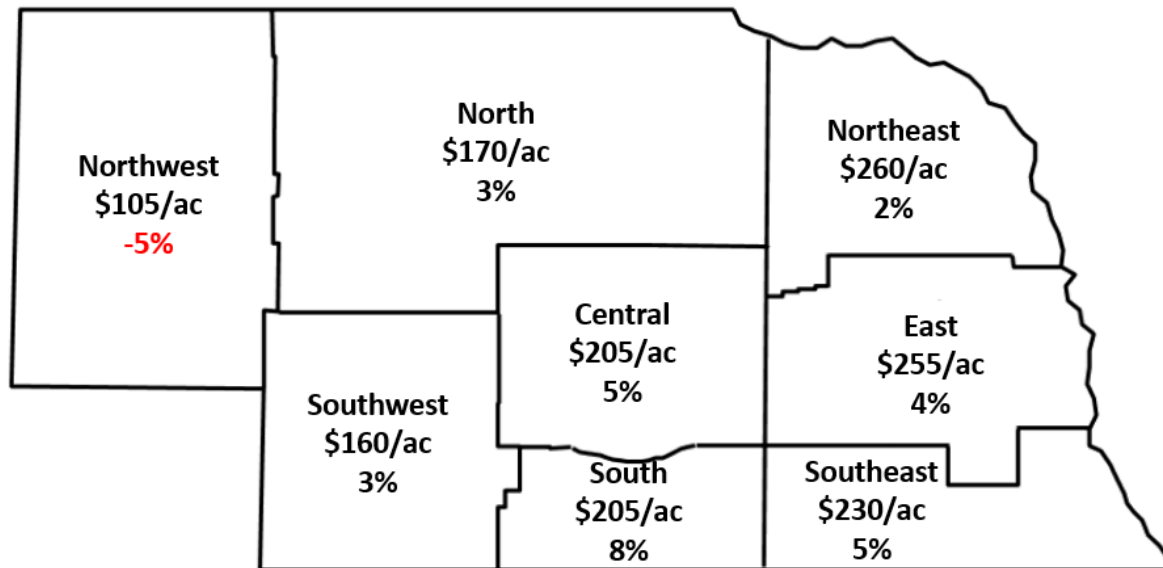
Dryland Cropland Rental Rates – 2020 Season



Source: Farmland Rental Rate Survey, USDA-NASS, August 28, 2020.

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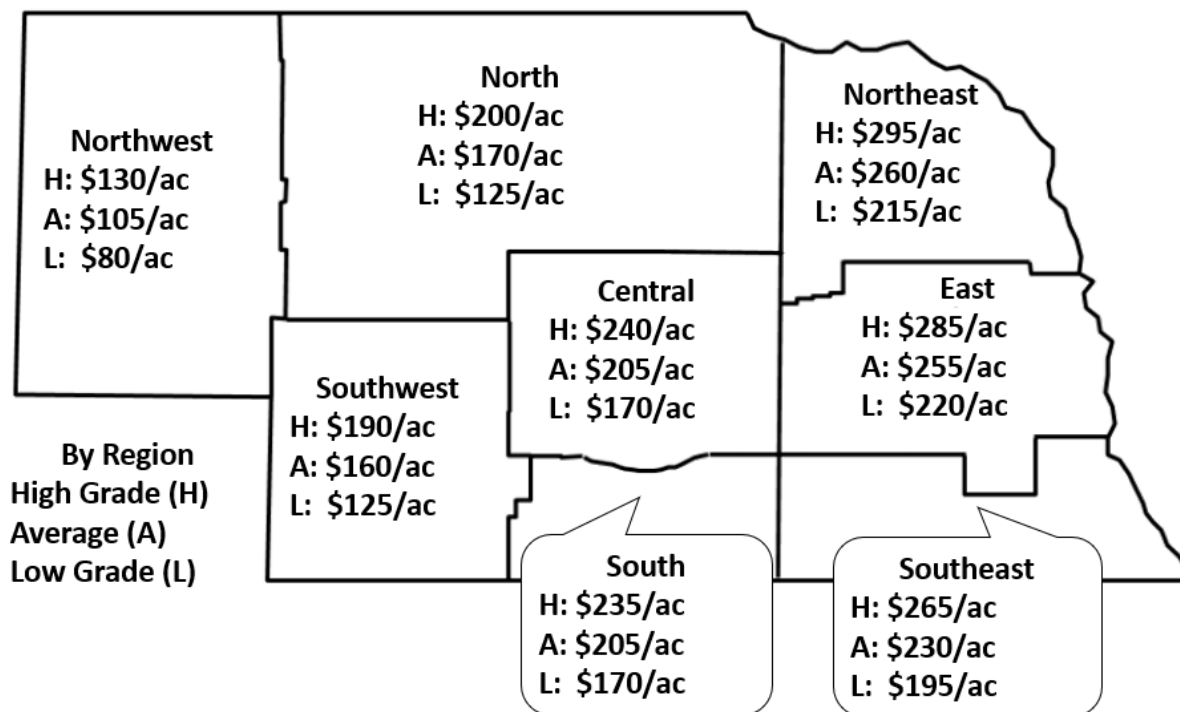
Gravity Irrigated Cropland Rental Rate Ranges – 2020 Season



Source: Nebraska Farm Real Estate Market Development Survey, 2020.

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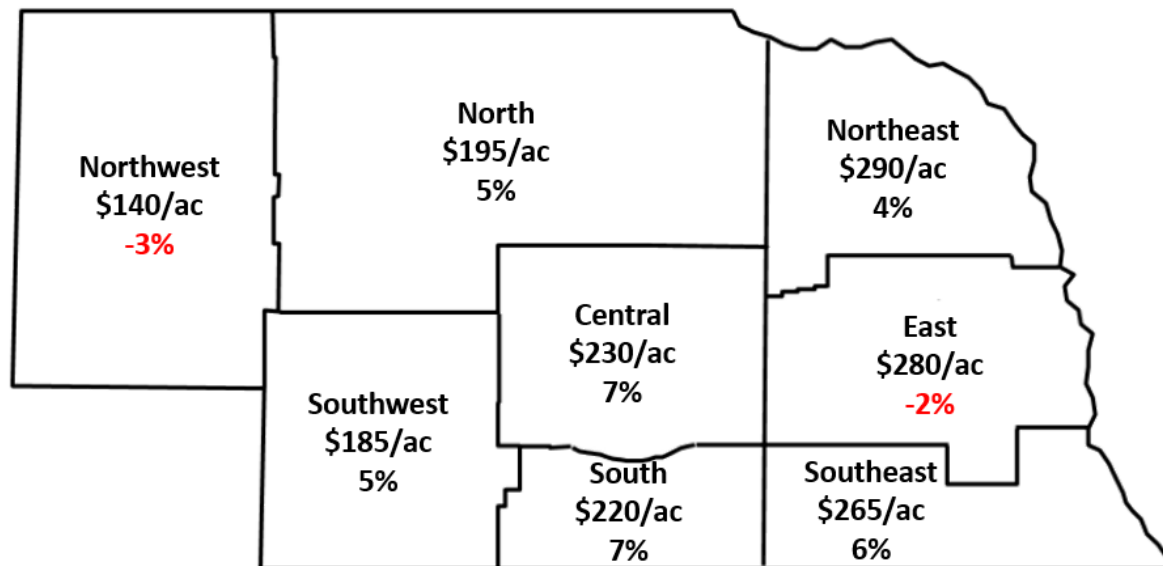
Gravity Irrigated Cropland Average Rental Rates – 2020 Season



Source: Nebraska Farm Real Estate Market Development Survey, 2020.

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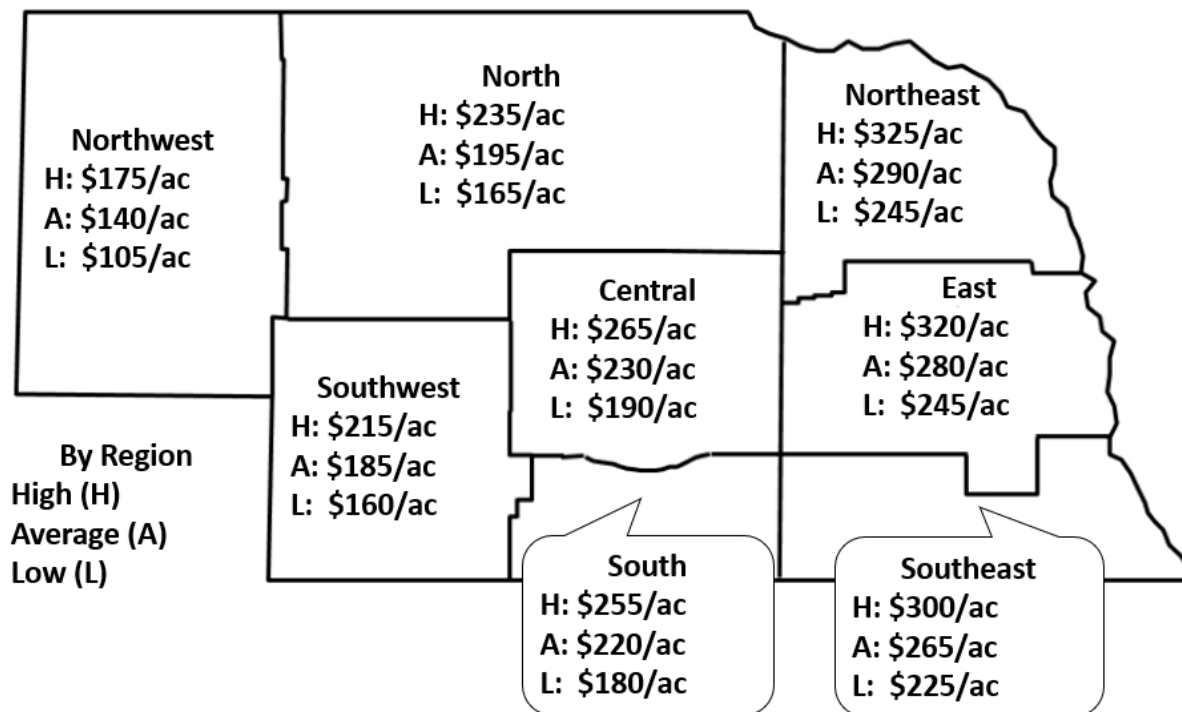
Center Pivot Irrigated Cropland Rental Rate Ranges – 2020 Season



Source: Nebraska Farm Real Estate Market Development Survey, 2020.

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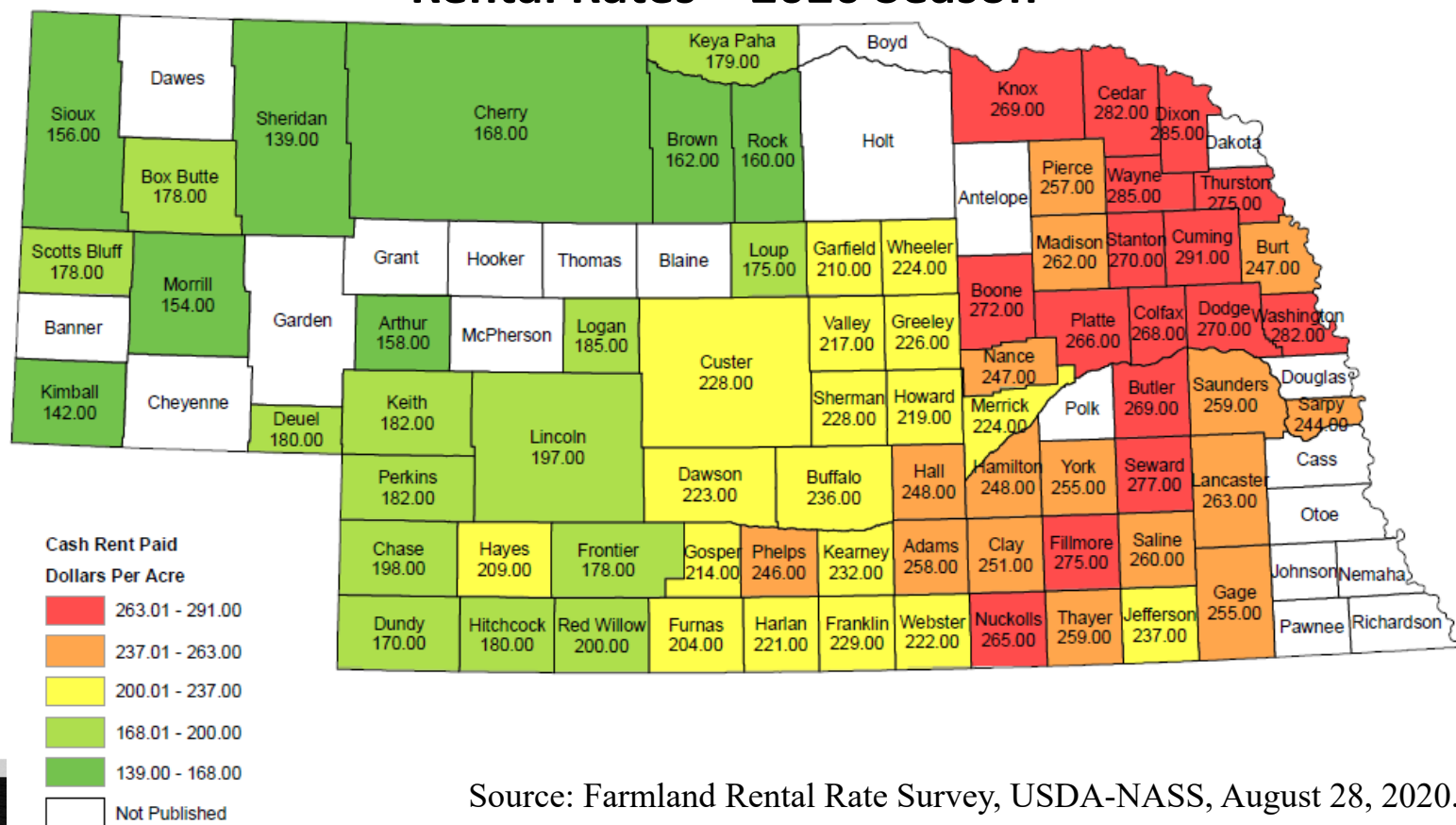
Center Pivot Irrigated Cropland Average Rental Rates – 2020 Season



Source: Nebraska Farm Real Estate Market Development Survey, 2020.

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Irrigated Cropland Rental Rates – 2020 Season



Source: Farmland Rental Rate Survey, USDA-NASS, August 28, 2020.

2020 Custom Rates Survey

- Biennial report (paper and online survey)
 - Available on: farm.unl.edu/customrates
- Rates requested for 152 different machine operations and custom services
- Includes cost of machine, power unit, fuel, and labor (not materials or input expenses)

Custom Rates Survey - Part I

- Land Tillage Operations
- Planting and Post Planting Operations
- Haying, Baling, and Grinding Hay
- Small Grain Harvest (Wheat, Oats, and Barley)
- Application of Fertilizer
- Insect, Disease, and Weed Control Application
- Custom Contract Farming

Custom Rates Survey - Part II

- Harvesting Grains & Soybeans
- Hauling Operations (Grain & Hay)
- Making Silage and Earlage
- Hauling Silage
- Grain or Seed Handling, Storage, & Miscellaneous Operations
- Hauling Livestock
- Waste Handling
- Fencing, Trenching, Mowing
- Checking Pivots, Closing Tracks, Skid Steer, and Tractor Rentals

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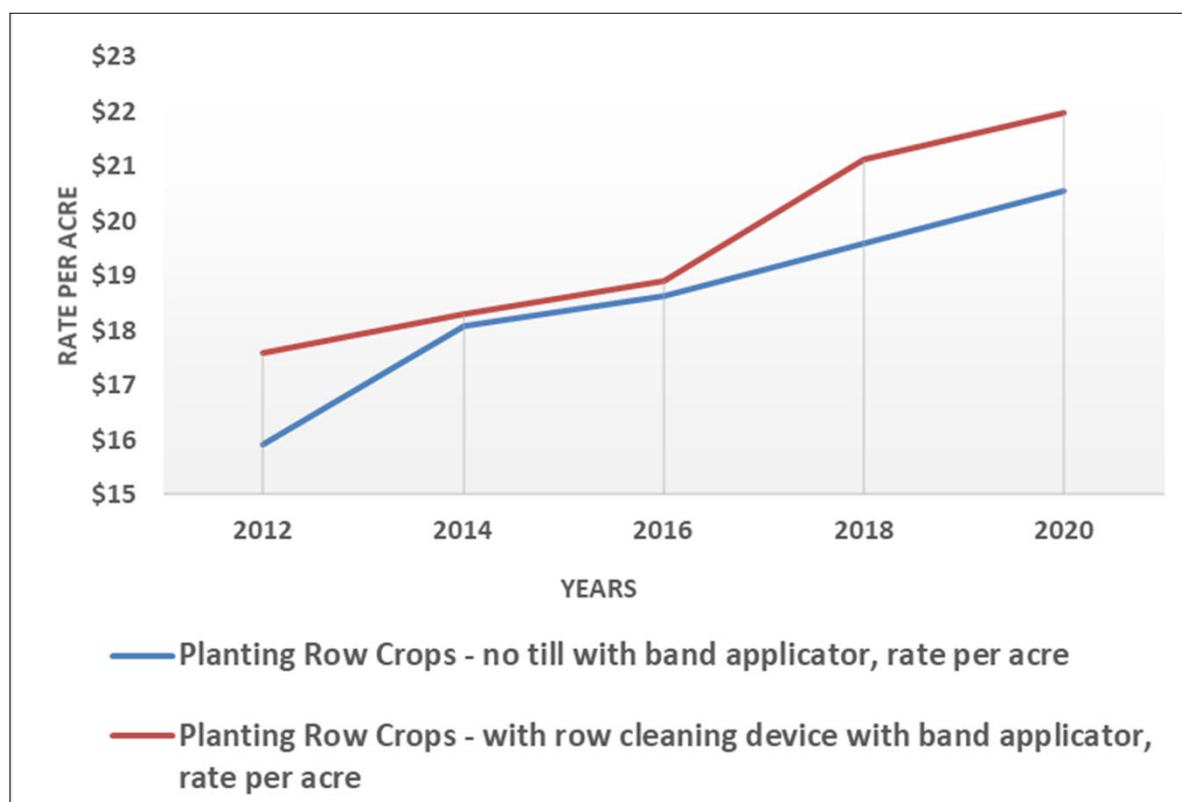
Nebraska Custom Rates Survey – Rates Spanning 10 Years

Custom Operation	Years					
	2020	2018	2016	2014	2012	2010
TILLAGE						
Disk Harrowing, Primary (heavy), rate per acre	\$ 16.33	\$ 14.43	\$ 14.77	\$ 12.94	\$ 12.14	\$ 10.65
Disk Harrowing, Finishing (light), rate per acre	\$ 14.82	\$ 13.71	\$ 13.81	\$ 12.24	\$ 11.19	\$ 9.96
Field Cultivator, rate per acre	\$ 14.00	\$ 13.61	\$ 13.16	\$ 11.73	\$ 10.64	\$ 9.83
Subsoil or Rip, rate per acre	\$ 21.26	\$ 21.08	\$ 19.54	\$ 20.08	\$ 17.42	\$ 15.98
PLANTING						
Small Grains, no-till drill, rate per acre	\$ 18.86	\$ 17.74	\$ 17.16	\$ 16.89	\$ 15.88	\$ 14.29
Soybeans, no-till drill, rate per acre	\$ 19.78	\$ 18.02	\$ 17.76	\$ 17.04	\$ 16.63	\$ 14.83
Planting row crops with coulters, with band applicator, rate per acre	\$ 21.12	\$ 19.70	\$ 18.55	\$ 17.40	\$ 16.43	\$ 14.98
Ridge planting, with band applicator, rate per acre	\$ 21.98	\$ 21.12	\$ 18.91	\$ 18.31	\$ 17.60	\$ 16.35

**State averages, popular operations*

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Row Crop Planting Rates - Spanning 10 Years



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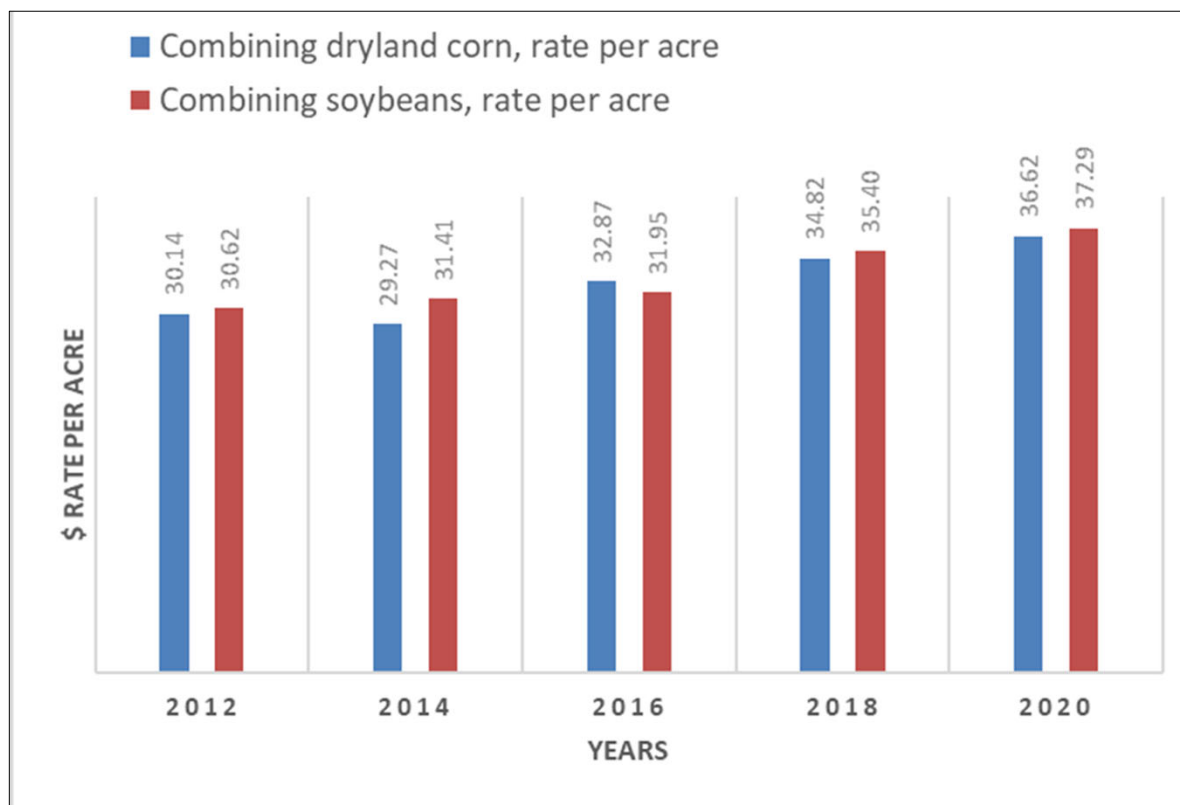
Nebraska Custom Rates Survey – Rates Spanning 10 Years

Custom Operation	Years					
	2020	2018	2016	2014	2012	2010
BALING						
Large round bales without net wrap, rate per bale	\$ 13.65	\$ 13.56	\$ 12.90	\$ 12.08	\$ 11.33	\$ 10.81
Large round bales with net wrap, rate per bale	\$ 14.57	\$ 14.13	\$ 13.85	\$ 13.25	\$ 12.46	\$ 11.69
HARVESTING						
Combining small grains, flat charge per acre	\$ 34.38	\$ 31.68	\$ 31.87	\$ 29.38	\$ 27.26	\$ 24.32
Combining irrigated corn, flat rate per acre	\$ 39.34	\$ 38.22	\$ 36.96	\$ 36.28	\$ 31.77	\$ 30.41
Combining irrigated corn, flat rate per bushel	\$ 0.32	\$ 0.27	\$ 0.23	-	-	-
Combining dryland corn, flat rate per acre	\$ 36.62	\$ 34.82	\$ 36.45	\$ 33.40	\$ 30.14	\$ 28.45
Combining dryland corn, flat rate per bushel	\$ 0.30	\$ 0.24	\$ 0.26	-	-	-
Combining soybeans, flat charge per acre	\$ 37.29	\$ 35.40	\$ 36.64	\$ 34.86	\$ 30.62	\$ 29.54

**State averages, popular operations*

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Harvest Dryland Corn & Soybeans



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Questions?

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